

ADOPTED COPY

Authority Budget of:

LOCAL GOVT SERVICES

2018 JAN 17 P 12:10

South Toms River Sewerage Authority

RECEIVED

State Filing Year

2018

For the Period:

January 1, 2018

to

December 31, 2018

<https://boroughofsouthtomsriver.com/departments/sewerage-authority/>

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/21/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 1/19/2018

2018 PREPARER'S CERTIFICATION

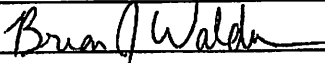
South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Brian J. Waldron		
Title:	Audit Manager		
Address:	680 Hooper Ave, Building B, Suite 201 Toms River, NJ 08753		
Phone Number:	732-797-1333	Fax Number:	732-797-1022
E-mail address	BWaldron@hfacpas.com		

2018 APPROVAL CERTIFICATION

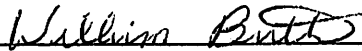
South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Toms River Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13th day of December, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	William Britton		
Title:	Secretary		
Address:	19 Double Trouble Road Toms River, NJ 08757		
Phone Number:	732-244-9722	Fax Number:	732-244-7819

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: http://boroughofsouthtomsriver.com/departments/sewage-authority/

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

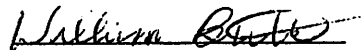
Name of Officer Certifying compliance

William Britton

Title of Officer Certifying compliance

Secretary

Signature



Resolution No. 2017-126
2018 AUTHORITY BUDGET RESOLUTION
South Toms River Sewerage Authority

FISCAL YEAR: FROM JANUARY 1, 2018 TO DECEMBER 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the South Toms River Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the South Toms River Sewerage Authority at its open public meeting of December 13, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$554,276, Total Appropriations, including any Accumulated Deficit if any, of \$544,052; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$330,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$330,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority, at an open public meeting held on December 13, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Toms River Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Toms River Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 10, 2018.



 William Britton, Secretary

December 13, 2017

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
William Gleason, Chairman	X			
Jason Glogolich, Vice Chairman	X			
William Britton, Secretary	X			
George Rutzler, Treasurer	X			
Kayla Rolzhausen, Assistant Treasurer	X			

Resolution No. 2017-126a

Submittal of the 2018 Authority Budget

South Toms River Sewerage Authority

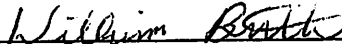
WHEREAS, preparation of the 2018 Annual Budget and Capital Budget for the South Toms River Sewerage Authority for the fiscal year beginning January 1, 2018 and ending December 31, 2018 began in October and work to reduce or limit costs has been ongoing; and,

WHEREAS, an extensive review of the South Toms River Sewerage Authority's operations, needs and costs and the review and consideration of possible Capital projects; and,

WHEREAS, following a Public Hearing for the 2018 Budget at the Authority's December 13, 2017 meeting the Annual Budget and Capital Budget were approved,

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority that these events have delayed approval of the 2018 Annual Budget.

BE IT FURTHER RESOLVED that a copy of this resolution accompanies the Budget as sent to the Director of Local Government Services.



William Britton, Secretary

December 13, 2017

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
William Gleason, Chairman	X			
Jason Glogolich, Vice Chairman	X			
William Britton, Secretary	X			
George Rutzler, Treasurer	X			
Kayla Rolzhausen, Assistant Treasurer	X			

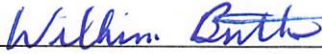
2018 ADOPTION CERTIFICATION

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Toms River Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 10th day of January, 2018.

Officer's Signature:			
Name:	William Britton		
Title:	Secretary		
Address:	19 Double Trouble Road Toms River, NJ 08757		
Phone Number:	732-244-9722	Fax Number:	732-244-7819

Resolution No. 2017-127
2018 ADOPTED BUDGET RESOLUTION
South Toms River Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the South Toms River Sewerage Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the South Toms River Sewerage Authority at its open public meeting of January 10, 2018; and

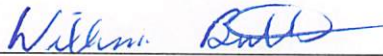
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$554,276, Total Appropriations, including any Accumulated Deficit if any, of \$544,052; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$330,000 and Total Unrestricted Net Position planned to be utilized of \$330,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Toms River Sewerage Authority, at an open public meeting held on January 10, 2018 that the Annual Budget and Capital Budget/Program of the South Toms River Sewerage Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William Britton, Secretary

January 10, 2018

Governing Body Member:	Recorded Vote			
	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
William Gleason, Chairman	X			X
Jason Glogolich, Vice Chairman				
William Britton, Secretary	X			
George Rutzler, Treasurer	X			
Kayla Rolzhausen, Assistant Treasurer	X			

2018 AUTHORITY BUDGET
Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority projects a decrease of 10.0% in office supplies and cleaning for 2018 which can be attributed to move into shared township building. Also, miscellaneous administration and COPS projects to increase due to new office lease, workers comp/liability insurance increase in current year and increase need for more sewer maintenance supplies. COPS salaries and wages also projects to increase in current year with more work projected to be done.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

Operating revenues are expected to remain fairly consistent other than increase in business/commercial revenue with the addition of Wawa in current year.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The Authority has been mindful of the state of the economy and has proposed keeping rates stable in order to assist the local ratepayers.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority does not propose utilizing Unrestricted Net Position in the Annual Budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority does not anticipate receiving funds from the Borough of South Toms River as a budget subsidy in the Annual Budget.

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)

The Authority does not maintain a deficit Net Position and does not anticipate having such at the end of the 2018 budget year.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

No rate changes since prior year budget submission.

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	South Toms River Sewerage Authority		
Federal ID Number:			
Address:	19 Double Trouble Rd		
City, State, Zip:	Toms River	NJ	08757
Phone: (ext.)	732-244-9722	Fax:	732-244-7819

Preparer's Name:	HOLMAN FRENIA ALLISON, P.C.		
Preparer's Address:	680 Hooper Avenue, Building B, Suite 201		
City, State, Zip:	Toms River	City, State, Zip:	Toms River
Phone: (ext.)	(732) 797-1333	Phone: (ext.)	(732) 797-1333

Chairman:	William Gleason		
Phone: (ext.)	732-244-9722	Fax:	732-244-7819
E-mail:	billg@strnj.com		

Name of Auditor:	Brian J. Waldron		
Name of Firm:	Holman Frenia Allison, P.C.		
Address:	680 Hooper Avenue, Building B, Suite 201		
City, State, Zip:	Toms River	City, State, Zip:	Toms River
Phone: (ext.)	(732) 797-1333	Phone: (ext.)	(732) 797-1333
E-mail:	BWaldron@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

South Toms River Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: \$75,422.54
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: None
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. No persons listed on Page N-4.
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A - No reimbursements made to employees or commissioners If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A - The Authority has no debt outstanding. If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

South Toms River Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

South Toms River Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 11,879	\$ 23,757	2	\$ 11,877	\$ 23,754	\$ 3	0.0%
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			(1,018)			(908)	(110)	12.1%
Subtotal	2		22,739	2		22,846	(107)	-0.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	0	-	-	0	-	-	-	#DIV/0!
Family	0	-	-	0	-	-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	2		\$ 22,739	2		\$ 22,846	\$ (107)	-0.5%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
Yes	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

South Toms River Sewerage Authority
 For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Joni Frass	28	\$ 2,419			
Donna Kuryla	32	2,893			
Total liability for accumulated compensated absences at beginning of current year		\$ 5,312			

The total Amount Should agree to most recently issued audit report for the Authority

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

South Toms River Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 554,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 554,076	\$ 543,624	\$ 10,452	1.9%
Total Non-Operating Revenues	200	-	-	-	-	-	200	200	-	0.0%
Total Anticipated Revenues	554,276	-	-	-	-	-	554,276	543,824	10,452	1.9%
APPROPRIATIONS										
Total Administration	198,570	-	-	-	-	-	198,570	179,625	18,945	10.5%
Total Cost of Providing Services	344,482	-	-	-	-	-	344,482	329,850	14,632	4.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	543,052	-	-	-	-	-	543,052	509,475	33,577	6.6%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	28,153	-	-	-	-	-	28,153	1,000	27,153	2715.3%
Total Non-Operating Appropriations	28,153	-	-	-	-	-	28,153	1,000	27,153	2715.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	571,205	-	-	-	-	-	571,205	510,475	60,730	11.9%
Less: Total Unrestricted Net Position Utilized	27,153	-	-	-	-	-	27,153	-	27,153	#DIV/0!
Net Total Appropriations	544,052	-	-	-	-	-	544,052	510,475	33,577	6.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ 10,224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,224	\$ 33,349	\$ (23,125)	-69.3%

Revenue Schedule

South Toms River Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	456,400						\$ 456,400	\$ 452,000	\$ 4,400	1.0%
Business/Commercial	67,100						67,100	61,048	6,052	9.9%
Industrial	-						-	-	-	#DIV/0!
Intergovernmental	20,680						20,680	20,680	-	0.0%
Other	-						-	-	-	#DIV/0!
Total Service Charges	544,180	-	-	-	-	-	544,180	533,728	10,452	2.0%
<i>Connection Fees</i>										
Residential	-						-	-	-	#DIV/0!
Business/Commercial	3,896						3,896	3,896	-	0.0%
Industrial	-						-	-	-	#DIV/0!
Intergovernmental	-						-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Connection Fees	3,896	-	-	-	-	-	3,896	3,896	-	0.0%
<i>Parking Fees</i>										
Meters	-						-	-	-	#DIV/0!
Permits	-						-	-	-	#DIV/0!
Fines/Penalties	-						-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>										
Delinquency Fees	6,000						6,000	6,000	-	0.0%
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
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	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
Total Other Revenue	6,000	-	-	-	-	-	6,000	6,000	-	0.0%
Total Operating Revenues	554,076	-	-	-	-	-	554,076	543,624	10,452	1.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Miscellaneous Income	100						100	100	-	0.0%
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
	-						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	100	-	-	-	-	-	100	100	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Investments	100						100	100	-	0.0%
Penalties	-						-	-	-	#DIV/0!
Other	-						-	-	-	#DIV/0!
Total Interest	100	-	-	-	-	-	100	100	-	0.0%
Total Non-Operating Revenues	200	-	-	-	-	-	200	200	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 554,276	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 554,276	\$ 543,824	\$ 10,452	1.9%

Appropriations Schedule

South Toms River Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						Total All Operations	FY 2017 Adopted Budget	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	N/A	N/A	N/A	N/A	N/A		All Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 79,500						\$ 79,500	\$ 75,600	\$ 3,900	5.2%	
Fringe Benefits	18,500						18,500	16,900	1,600	9.5%	
Total Administration - Personnel	98,000						98,000	92,500	5,500	5.9%	
<i>Administration - Other (List)</i>											
Health Insurance	22,750						22,750	22,175	575	2.6%	
Legal Fees	8,000						8,000	8,000	-	0.0%	
Audit Fees	20,000						20,000	20,000	-	0.0%	
Office Supplies & Cleaning	16,200						16,200	18,000	(1,800)	-10.0%	
Miscellaneous Administration*	33,620						33,620	18,950	14,670	77.4%	
Total Administration - Other	100,570						100,570	87,125	13,445	15.4%	
Total Administration	198,570						198,570	179,625	18,945	10.5%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	27,250						27,250	23,250	4,000	17.2%	
Fringe Benefits	-						-	-	-	#DIV/0!	
Total COPS - Personnel	27,250						27,250	23,250	4,000	17.2%	
<i>Cost of Providing Services - Other (List)</i>											
Treatment Fees	291,132						291,132	290,000	1,132	0.4%	
	-						-	-	-	#DIV/0!	
	-						-	-	-	#DIV/0!	
	-						-	-	-	#DIV/0!	
Miscellaneous COPS*	26,100						26,100	16,600	9,500	57.2%	
Total COPS - Other	317,232						317,232	306,600	10,632	3.5%	
Total Cost of Providing Services	344,482						344,482	329,850	14,632	4.4%	
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>											
	-						-	-	-	#DIV/0!	
Total Operating Appropriations	543,052						543,052	509,475	33,577	6.6%	
NON-OPERATING APPROPRIATIONS											
<i>Total Interest Payments on Debt</i>											
	-						-	-	-	#DIV/0!	
<i>Operations & Maintenance Reserve</i>											
Renewal & Replacement Reserve	1,000						1,000	1,000	-	0.0%	
Municipality/County Appropriation	27,153						27,153	-	27,153	#DIV/0!	
Other Reserves	-						-	-	-	#DIV/0!	
Total Non-Operating Appropriations	28,153						28,153	1,000	27,153	2715.3%	
TOTAL APPROPRIATIONS	571,205						571,205	510,475	60,730	11.9%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	571,205						571,205	510,475	60,730	11.9%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation	27,153						27,153	-	27,153	#DIV/0!	
Other	-						-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized	27,153						27,153	-	27,153	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 544,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,052	\$ 510,475	\$ 33,577	6.6%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 27,152.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 27,152.60

Prior Year Adopted Appropriations Schedule

South Toms River Sewerage Authority

FY 2017 Adopted Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 75,600						
Fringe Benefits	16,900						\$ 75,600
Total Administration - Personnel	92,500						16,900
<i>Administration - Other (List)</i>							
Health Insurance	22,175						
Legal Fees	8,000						22,175
Audit Fees	20,000						8,000
Office Supplies & Cleaning	18,000						20,000
Miscellaneous Administration*	18,950						18,000
Total Administration - Other	87,125						18,950
Total Administration	179,625						87,125
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	23,250						23,250
Fringe Benefits							-
Total COPS - Personnel	23,250						23,250
<i>Cost of Providing Services - Other (List)</i>							
Treatment Fees	290,000						290,000
Miscellaneous COPS*	16,600						16,600
Total COPS - Other	306,600						306,600
Total Cost of Providing Services	329,850						329,850
Total Principal Payments on Debt Service in Lieu of Depreciation							-
Total Operating Appropriations	509,475						509,475
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt Operations & Maintenance Reserve							-
Renewal & Replacement Reserve Municipality/County Appropriation	1,000						1,000
Other Reserves							-
Total Non-Operating Appropriations	1,000						1,000
TOTAL APPROPRIATIONS	510,475						510,475
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	510,475						510,475
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 510,475	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 510,475

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 25,473.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,473.75
--------------------------------------	--------------	------	------	------	------	------	--------------

Debt Service Schedule - Principal

South Toms River Sewerage Authority

If Authority has no debt X this box X

		<i>Fiscal Year Ending In</i>							
		Proposed							
		Budget Year							
		2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Adopted Budget Year 2017	Type in Issue Name								
	<i>Sewer</i>								\$ -
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	<i>N/A</i>								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	<i>N/A</i>								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	<i>N/A</i>								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	<i>N/A</i>								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	<i>N/A</i>								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Type in Issue Name								-
	Total Principal	-	-	-	-	-	-	-	-
	TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

South Toms River Sewerage Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

South Toms River Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Sewer	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,685,072						\$ 3,685,072
Less: Invested in Capital Assets, Net of Related Debt (1)	3,059,993						3,059,993
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	625,079	-	-	-	-	-	625,079
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	256,837						256,837
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	881,916	-	-	-	-	-	881,916
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	330,000	-	-	-	-	-	330,000
Appropriation to Municipality/County (3)	27,153	-	-	-	-	-	27,153
Total Unrestricted Net Position Utilized in Proposed Budget	357,153	-	-	-	-	-	357,153
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 524,763	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 524,763

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 27,153 \$ - \$ - \$ - \$ - \$ - \$ 27,153

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
South Toms River
Sewerage Authority

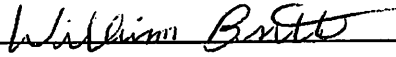
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2018 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

South Toms River Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the South Toms River Sewerage Authority, on the 13th day of December, 2017.

Officer's Signature:			
Name:	William Britton		
Title:	Secretary		
Address:	19 Double Trouble Rd Toms River, NJ 08757		
Phone Number:	732-244-9722	Fax:	732-244-7819

2018 CAPITAL BUDGET/PROGRAM MESSAGE

South Toms River Sewerage Authority

FISCAL YEAR: FROM: JANUARY 1, 2018 TO: DECEMBER 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

The Authority has reviewed infrastructure needs and does not anticipate additional capital projects needed after completion of the proposed project.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Capital budget is not expected to have an adverse impact on the schedule of rates, fees and service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None of the Capital projects proposed will be undertaken in Metropolitan or Suburban Planning Areas.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None of the Capital projects proposed will be undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan.

Proposed Capital Budget

South Toms River Sewerage Authority
For the Period January 1, 2018 to December 31, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Garage Construction	\$ 330,000	\$ 330,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	330,000	330,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

South Toms River Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
<i>Sewer</i>							
Garage Construction	\$ 330,000	\$ 330,000					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	330,000	330,000	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Type In Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

South Toms River Sewerage Authority

For the Period January 1, 2018 to December 31, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Garage Construction	\$ 330,000	\$ 330,000				
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	330,000	330,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 330,000	\$ 330,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 330,000					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.