

Fiscal Year Start Year End Year
 2023 – 2023

Authority Budget of:
South Toms River Sewerage Authority

State Filing Year 2023

For the Period: *January 1, 2023* to *December 31, 2023*

<https://strsa.us>
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	KStrack@koernercpa.com
Name:	Katherine M. Strack
Title:	CPA
Address:	10 Allen St., Ste 3A Toms River, NJ 08753
Phone Number:	732-244-2323
Fax Number:	732-244-1571
E-mail Address:	KStrack@koernercpa.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://strsa.us
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Joseph Jubert
Title of Officer Certifying Compliance: Secretary
Signature: Jupe18@comcast.net

2023 APPROVAL CERTIFICATION

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body South Toms River Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 12, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Joseph Jubert
Title:	Secretary
Address:	19 Double Trouble Road Toms River, NJ 08757
Phone Number:	732-244-9722
Fax Number:	
E-mail Address:	april.sharkey@strsa.us

2023 AUTHORITY BUDGET RESOLUTION

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for South Toms River Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the South Toms River Sewerage Authority at its open public meeting of October 12, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$579,286.00, Total Appropriations including any Accumulated Deficit, if any, of \$633,556.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$54,270.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority, at an open public meeting held on October 12, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Toms River Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved;

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Toms River Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on November 09, 2022.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
George Rutzler				
Marianne Grasso				
Joseph Jubert				
Kayla Rolzhausen				
Jason Glogolich				

2023 ADOPTION CERTIFICATION

South Toms River Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Toms River Sewerage Authority, pursuant to N.J.A.C 5:31- on November 09, 2022.

Officer's Signature:			
Name:	Joseph Jubert		
Title:	Secretary		
Address:	19 Double Trouble Road Toms River, NJ 08757		
Phone Number:	732-244-9722	Fax:	
E-mail address:	april.sharkey@strsa.us		

2023 ADOPTED BUDGET RESOLUTION

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the South Toms River Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the South Toms River Sewerage Authority at its open public meeting of November 9, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$579,286.00, Total Appropriations, including any Accumulated Deficit, if any, of \$633,556.00, and Total Unrestricted Net Position utilized of \$54,270.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Toms River Sewerage Authority at an open public meeting held on November 9, 2022 that the Annual Budget and Capital Budget/Program of the South Toms River Sewerage Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
George Rutzler	X			
Marianne Grasso	X			
Joseph Jubert	X			
Kayla Rolzhausen	X			
Jason Glogolich	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The Authority projects a 25% increase in interest earned due to rising interest rates.

The Authority projects a 13.2% increase in salary and wages due to contractual increases.

The Authority projects a 11.7% increase in fringe benefits due to an increase in payroll taxes and employer pension liability.

The Authority projects a 21% increase in health benefits due to the increase in State health benefit rates.

The Authority projects a 20% increase in office cleaning and supplies due to additional software costs.

The Authority projects a 27% decrease in miscellaneous COPS due to a decrease in anticipated sewer maintenance supplies.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Authority has been mindful of the state of the economy and has proposed keeping rates stable in order to assist the local taxpayers.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing \$30,122 of Unrestricted Net Position in the Annual Budget for the 5% municipal appropriation.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority does not anticipate receiving funds from the Borough of South Toms River as a budget subsidy in the Annual Budget. The Authority is providing 5% of its total operating appropriation, \$30,122, to the Borough of South Toms River.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority does not maintain a deficit Net Position and does not anticipate to have such at the end of the 2023 budget year.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	South Toms River Sewerage Authority		
Federal ID Number:	22-2441141		
Address:	19 Double Trouble Road		
City, State, Zip:	Toms River	NJ	08757
Phone: (ext.)	732-244-9722	Fax:	

Preparer's Name:	Katherine M. Strack		
Preparer's Address:	10 Allen St., Ste 3A		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-244-2323	Fax:	
E-mail:	KStrack@koernercpa.com		

Chief Executive Officer*	George Rutzler		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-244-9722	Fax:	
E-mail:	april.sharkey@strsa.us		

Chief Financial Officer*	Kayla Rolzhausen		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-244-9722	Fax:	
E-mail:	april.sharkey@strsa.us		

Name of Auditor:	Brian Waldron		
Name of Firm:	Holman, Frenia & Allison		
Address:	1985 Cedar Bridge Ave., Suite 3		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-797-1333	Fax:	
E-mail:	bwaldron@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

6

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 108,378.57

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

South Toms River Sewerage Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**South Toms River Sewerage Authority
For the Period January 01, 2023 to December 31, 2023**

	Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			
				Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)
1	George Rutzler	Chairman	2	X	X			None		None	\$ -
2	Marianne Grasso	Vice Chairman	2	X				None		None	\$ -
3	Joseph Jubert	Secretary	2	X				None		None	\$ -
4	Kayla Rolzhausen	Treasurer	2	X				None		None	\$ -
5	Jason Glogolich	Vice Treasurer	2	X				None		None	\$ -
6											\$ -
7											\$ -
8											\$ -
9											\$ -
10											\$ -
11											\$ -
12											\$ -
13											\$ -
14											\$ -
15											\$ -
16											\$ -
17											\$ -
18											\$ -
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22											\$ -
23											\$ -
24											\$ -
25											\$ -
26											\$ -
27											\$ -
28											\$ -
29											\$ -
30											\$ -
31											\$ -
32											\$ -
33											\$ -
34											\$ -
35											\$ -
Total:								\$ -	\$ -	\$ -	\$ -

Schedule of Health Benefits - Detailed Cost Analysis

South Toms River Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	14,346.00	28,692.00	2	11,985.00	23,970.00	4,722.00	19.7%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			(2,463.00)			(2,293.00)	(170.00)	7.4%
Subtotal	2		26,229.00	2		21,677.00	4,552.00	21.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
GRAND TOTAL	2		26,229.00	2		21,677.00	4,552.00	21.0%

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
J. Fraas	46	\$ 8,354.00			X
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 8,354.00			

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	-		

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages) \$ 8,354.00

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 579,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,036	\$ 579,036	\$ -	
Total Non-Operating Revenues	250	-	-	-	-	-	250	220	30	13.6%
Total Anticipated Revenues	<u>579,286</u>	-	-	-	-	-	<u>579,286</u>	<u>579,256</u>	30	0.0%
APPROPRIATIONS										
Total Administration	264,384	-	-	-	-	-	264,384	242,482	21,902	9.0%
Total Cost of Providing Services	338,050	-	-	-	-	-	338,050	342,050	(4,000)	-1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	602,434	-	-	-	-	-	602,434	584,532	17,902	3.1%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	31,122	-	-	-	-	-	31,122	30,227	895	3.0%
Total Non-Operating Appropriations	31,122	-	-	-	-	-	31,122	30,227	895	3.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	633,556	-	-	-	-	-	633,556	614,759	18,797	3.1%
Less: Total Unrestricted Net Position Utilized	54,270	-	-	-	-	-	54,270	29,227	25,043	85.7%
Net Total Appropriations	579,286	-	-	-	-	-	579,286	585,532	(6,246)	-1.1%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,276)</u>	<u>\$ 6,276</u>	<u>-100.0%</u>

Revenue Schedule

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adapted	% Increase (Decrease) Proposed vs. Adapted	
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	479,220						\$ 479,220	\$ 479,220	\$ -	0.0%
Business/Commercial	69,000						69,000	69,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	21,620						21,620	21,620	-	0.0%
Other							-	-	-	#DIV/0!
Total Service Charges	569,840	-	-	-	-	-	569,840	569,840	-	0.0%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial	3,896						3,896	3,896	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	3,896	-	-	-	-	-	3,896	3,896	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Delinquency Fees	5,300						5,300	5,300	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	5,300	-	-	-	-	-	5,300	5,300	-	0.0%
Total Operating Revenues	579,036	-	-	-	-	-	579,036	579,036	-	0.0%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Miscellaneous Income	100						100	100	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	100	-	-	-	-	-	100	100	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	150						150	120	30	25.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	150	-	-	-	-	-	150	120	30	25.0%
Total Non-Operating Revenues	250	-	-	-	-	-	250	220	30	13.6%
TOTAL ANTICIPATED REVENUES	\$ 579,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,286	\$ 579,256	\$ 30	0.0%

Prior Year Adopted Revenue Schedule

South Toms River Sewerage Authority

FY 2022 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	479,220						\$ 479,220
Business/Commercial	69,000						69,000
Industrial							-
Intergovernmental	21,620						21,620
Other							-
Total Service Charges	569,840	-	-	-	-	-	569,840
<i>Connection Fees</i>							
Residential							-
Business/Commercial	3,896						3,896
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	3,896	-	-	-	-	-	3,896
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquency Fees	5,300						5,300
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	5,300	-	-	-	-	-	5,300
Total Operating Revenues	579,036	-	-	-	-	-	579,036
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Miscellaneous Income	100						100
							-
							-
							-
							-
Other Non-Operating Revenues	100	-	-	-	-	-	100
<i>Interest on Investments & Deposits</i>							
Interest Earned	120						120
Penalties							-
Other							-
Total Interest	120	-	-	-	-	-	120
Total Non-Operating Revenues	220	-	-	-	-	-	220
TOTAL ANTICIPATED REVENUES	\$ 579,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,256

Appropriations Schedule

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						Total All Operations	FY 2022 Adopted Budget	Total All Operations	All Operations	All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6							
OPERATING APPROPRIATIONS													
<i>Administration - Personnel</i>													
Salary & Wages	\$ 97,435						\$ 97,435	\$ 86,065	\$ 11,370				13.2%
Fringe Benefits	25,920						25,920	23,205	2,715				11.7%
Total Administration - Personnel	123,355						123,355	109,270	14,085				12.9%
<i>Administration - Other (List)</i>													
Health Insurance	26,229						26,229	21,677	4,552				21.0%
Legal Fees	22,000						22,000	22,000	-				0.0%
Audit Fees	20,000						20,000	20,000	-				0.0%
Office Cleaning & Supplies	12,000						12,000	10,000	2,000				20.0%
Miscellaneous Administration*	60,800						60,800	59,535	1,265				2.1%
Total Administration - Other	141,029						141,029	133,212	7,817				5.9%
Total Administration	264,384						264,384	242,482	21,902				9.0%
<i>Cost of Providing Services - Personnel</i>													
Salary & Wages	27,250						27,250	27,250	-				0.0%
Fringe Benefits							-	-	-				#DIV/0!
Total COPS - Personnel	27,250						27,250	27,250	-				0.0%
<i>Cost of Providing Services - Other (List)</i>													
Treatment Fees	300,000						300,000	300,000	-				0.0%
							-	-	-				#DIV/0!
							-	-	-				#DIV/0!
							-	-	-				#DIV/0!
Miscellaneous COPS*	10,800						10,800	14,800	(4,000)				-27.0%
Total COPS - Other	310,800						310,800	314,800	(4,000)				-1.3%
Total Cost of Providing Services	338,050						338,050	342,050	(4,000)				-1.2%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>													
							-	-	-				#DIV/0!
Total Operating Appropriations	602,434						602,434	584,532	17,902				3.1%
NON-OPERATING APPROPRIATIONS													
<i>Total Interest Payments on Debt Operations & Maintenance Reserve</i>													
							-	-	-				#DIV/0!
Renewals & Replacement Reserve	1,000						1,000	1,000	-				0.0%
Municipality/County Appropriation	30,122						30,122	29,227	895				3.1%
Other Reserves							-	-	-				#DIV/0!
Total Non-Operating Appropriations	31,122						31,122	30,227	895				3.0%
TOTAL APPROPRIATIONS	633,556						633,556	614,759	18,797				3.1%
ACCUMULATED DEFICIT													
							-	-	-				#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	633,556						633,556	614,759	18,797				3.1%
UNRESTRICTED NET POSITION UTILIZED													
Municipality/County Appropriation	30,122						30,122	29,227	895				3.1%
Other	24,148						24,148	-	24,148				#DIV/0!
Total Unrestricted Net Position Utilized	54,270						54,270	29,227	25,043				85.7%
TOTAL NET APPROPRIATIONS	\$ 579,286	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 579,286	\$ 585,532	\$ (6,246)				-1.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 30,121.70 \$ - \$ - \$ - \$ - \$ - \$ 30,121.70

Prior Year Adopted Appropriations Schedule

South Toms River Sewerage Authority

FY 2022 Adopted Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 86,065						\$ 86,065
Fringe Benefits	23,205						23,205
Total Administration - Personnel	109,270	-	-	-	-	-	109,270
<i>Administration - Other (List)</i>							
Health Insurance	21,677						21,677
Legal Fees	22,000						22,000
Audit Fees	20,000						20,000
Office Cleaning & Supplies	10,000						10,000
Miscellaneous Administration*	59,535						59,535
Total Administration - Other	133,212	-	-	-	-	-	133,212
Total Administration	242,482	-	-	-	-	-	242,482
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	27,250						27,250
Fringe Benefits							-
Total COPS - Personnel	27,250	-	-	-	-	-	27,250
<i>Cost of Providing Services - Other (List)</i>							
Treatment Fees	300,000						300,000
							-
							-
Miscellaneous COPS*	14,800						14,800
Total COPS - Other	314,800	-	-	-	-	-	314,800
Total Cost of Providing Services	342,050	-	-	-	-	-	342,050
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	584,532	-	-	-	-	-	584,532
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,000						1,000
Municipality/County Appropriation	29,227						29,227
Other Reserves							-
Total Non-Operating Appropriations	30,227	-	-	-	-	-	30,227
TOTAL APPROPRIATIONS	614,759	-	-	-	-	-	614,759
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	614,759	-	-	-	-	-	614,759
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	29,227						29,227
Other							-
Total Unrestricted Net Position Utilized	29,227	-	-	-	-	-	29,227
TOTAL NET APPROPRIATIONS	\$ 585,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 585,532

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 29,226.60 \$ - \$ - \$ - \$ - \$ - \$ 29,226.60

Debt Service Schedule - Principal

South Toms River Sewerage Authority

If Authority has no debt, check this box:

Fiscal Year Ending In

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Principal Outstanding
<i>Sewer</i>										\$ -
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #2</i>										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

South Toms River Sewerage Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Sewer</i>									\$ -
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #2</i>									-
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									-
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									-
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									-
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									-
<div style="border: 1px solid black; height: 40px; width: 100%;"></div>									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

South Toms River Sewerage Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Sewer	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 3,160,166						\$ 3,160,166
Less: Invested in Capital Assets, Net of Related Debt (1)	2,754,431						2,754,431
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	405,735	-	-	-	-	-	405,735
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	174,744						174,744
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	580,479	-	-	-	-	-	580,479
Unrestricted Net Position Utilized to Balance Proposed Budget	24,148	-	-	-	-	-	24,148
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	30,122	-	-	-	-	-	30,122
Total Unrestricted Net Position Utilized in Proposed Budget	54,270	-	-	-	-	-	54,270
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 526,209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 526,209

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 30,122	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,122
--	-----------	------	------	------	------	------	-----------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

South Toms River Sewerage Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

South Toms River Sewerage Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the South Toms River Sewerage Authority, on October 12, 2022.

It is hereby certified that the governing body of the South Toms River Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the South Toms River Sewerage for the following reason(s):

The Authority has reviewed its infrastructure needs and does not anticipate additional capital projects following the completion of the garage construction which was completed in 2021.

Officer's Signature:	Jupe18@comcast.net
Name:	Joseph Jubert
Title:	Secretary
Address:	19 Double Trouble Road Toms River, NJ 08757
Phone Number:	732-244-9722
Fax Number:	
E-mail Address:	april.sharkey@strsa.us

2023 CAPITAL BUDGET/PROGRAM MESSAGE

South Toms River Sewerage Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>		\$ -					
	Total	-	-	-	-	-	-
<i>Operation #2</i>		-					
	Total	-	-	-	-	-	-
<i>Operation #3</i>		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>		-					
	Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
Sewer							
	\$ -	\$ -					
Total	-	-	-	-	-	-	-
Operation #2							
	-	-					
Total	-	-	-	-	-	-	-
Operation #3							
	-	-					
Total	-	-	-	-	-	-	-
Operation #4							
	-	-					
Total	-	-	-	-	-	-	-
Operation #5							
	-	-					
Total	-	-	-	-	-	-	-
Operation #6							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

South Toms River Sewerage Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
	\$ -					
Total	-	-	-	-	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ -					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: South Toms River Sewerage Authority Year Ending: Decembe

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regul: please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk/Secretary to the Governing Body

Appendix to Budget Document